

2018-2019 Loan Programs for Alpert Medical School Students

	Ellwood	Kaplan, Casperson, Medical	Plitt /Anderson	LDS (Disadvantaged Students)	Direct	Graduate PLUS
Interest Rate	7%*	7%	5%	5%	6.6%	7.6%
Annual Borrowing Limit	\$3,000	Determined by FA	Determined by FA	COA minus fin aid	41,610-47,160	COA minus fin aid
Aggregate Borrowing Limit	\$12,000	Determined by FA	Determined by FA	No Aggregate Limit	224,000	No Aggregate Limit
Based on Need	Yes	Yes	Yes	Yes	No	No
Consolidation Option	No	No	No	Yes	Yes	Yes
Grace Period	6 months	6 months	6 months	12 months	6 months	None****
Interest Subsidy	Yes	Yes	Yes	Yes	***	No
Lender	Brown	Brown	Brown	Brown	Fed	Fed
Loan Fees	\$0	\$0	\$0	\$0	1.062% thru 10/01/19	4.248% thru 10/01/19
Minimum Monthly Payment	\$25 month	\$25 month	\$50 month	\$40 month	\$50 month	\$50 month
Repayment Term	10 years	10 years	10 years	10-25 years	10-30 years**	10-30 years**
Residency Deferment Option	up to 3 years*	3 years	3 years	unlimited in residency; 2 years of fellowship	No	No
Servicer	ECSI (Brown)	ECSI (Brown)	ECSI (Brown)	ECSI (Brown)	Fed assigned	Fed assigned

* If borrowed after June 30, 2011; prior to that interest rate is 9% with a 1 year residency deferment

** Depends on repayment option selected

*** Federal Direct Subsidized has interest subsidy; Federal Direct Unsubsidized does not have interest subsidy

**** Repayment begins within 60 days after the loan is fully disbursed. Borrowers can choose to defer repayment while the student on whose behalf the loan was obtained is enrolled on at least a half-time basis, and during the six-month period after the dependent student ceases to be enrolled on at least a half-time basis. Borrowers must contact their federal servicer to request deferment.